

# Atlassian Corp.

**232.6** USD

+2%

ISIN: GB00BZ09BD16  
Ticker: TEAM

Sector: Technology Services  
Stock exchange: NASDAQ  
Market capitalization: 56 billion

## Key Metrics:

Performance YTD: 92.4%  
Estimated 2020 P/E: 195

Earning per share: -1.4  
Price to book: 96

Net Debt: -1 billion  
Return on Equity: -0.63

## Fundamental analysis summary

Atlassian Corp. Plc is a holding company, which engages in the design, development, license, and maintenance of software and provision software hosting services. Atlassian has a suite of five core software applications that support its mission to "unleash the power of every team". In Q2 2020, the company reported over 174,000 paying customers, up 13% from a year ago. However, new customers using Atlassian's platforms are more likely to increase their spending exponentially on the platform. The company is near to enter positive earnings territories. Once, this threshold is crossed, growth should follow.

## Technical analysis summary

The company IPOed in 2016 at a price of roughly USD 25.-. In four years, its stock price decupled, following the exponential path. It is now at an All-Time-High and is at risk of a reversal. The RSI level is at 70, entering oversold levels. The stock is a buy, but a better entry point should be looked for in the range of USD 205-215.-.

## Chart - Year To Date





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