

Logitech International SA

76.6 Chf
+0.29%

ISIN: CH0025751329
Ticker: LOGN

Sector: Computer Peripherals
Stock exchange: SIX

Market capitalization: 12 billion

Key Metrics:

Performance YTD: 67.14%
Estimated 2020 P/E: 40.74

Earning per share: 2.67
Price to book: 8.3

Net Debt: -809 million
Return on Equity: 0.47

Stock recommendation

BUY

Fundamental analysis summary

Logitech International SA is a holding company, which engages in the design, manufacture, and marketing of peripherals for PCs, tablets and other digital platforms. Logitech has greatly benefited from the switch to digital means, especially the peripherals related to video conference and gaming stations. Total sales surged 75% YoY and earnings per shares 274% YoY. With a current P/E of only 20x, there is plenty of room for growth. The company has very little debt and was set for a tremendous growth long before COVID-19. From FY17 to FY19, Gaming sales increased by a factor two.

Technical analysis summary

Since 2016, Logitech's stock price has increased by a tenfold. It has more recently benefited from stay-at-home measures until reaching its ATH at CHF 89.90. Since then, the stock has corrected and bounced on the CHF 70 level. The RSI of 50 indicates that the stock is neither oversold nor overbought. Conditions are optimal to buy at a decent price.

Chart - Year To-Date

